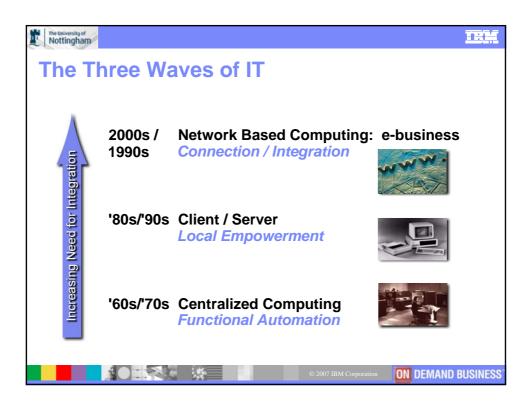
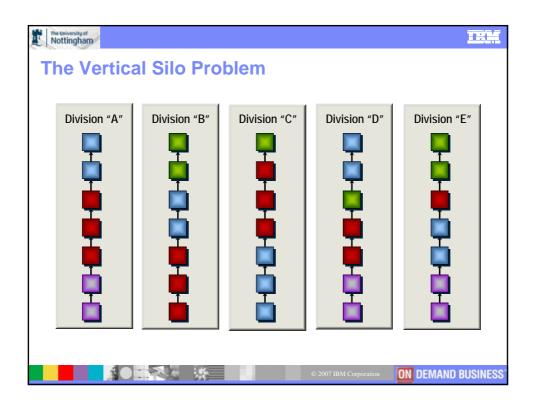


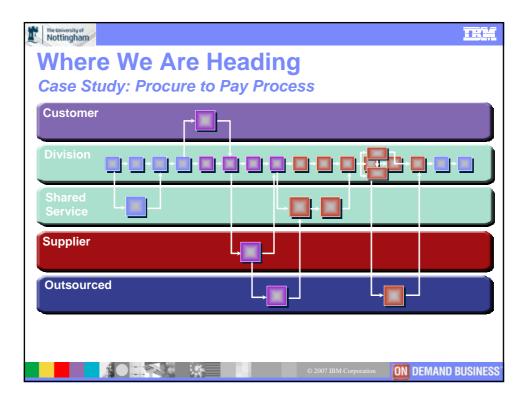
| The University of Nottingham | II. |
|--|--|
| Historical Cycles | |
| INNOVATION Interruption | DEPLOYMENT Frenzy Synergy Maturity |
| 1771 The Industrial Revolution | Panic Formation of Mfg. industry 1797 Repeal of Corn Laws opening trade |
| 1829 Steam and Railways | Panic 1847 - Joint stock companies Industry exploits economies of scale |
| 1875 Steel, Electricity and Heavy Engineering | Depression 1893 - Separation of savings, investment banks - SEC 1920 |
| 0il, Automobiles and Mass Production | Crash 1929 • Build-out of Interstate highways IMF, World Bank |
| 1971 Information and Telecommunications | Dot.com Collapse - Current period of Institutional Adjustment |
| | © 2007 IBM Corporation ON DEMAND BUSINESS |

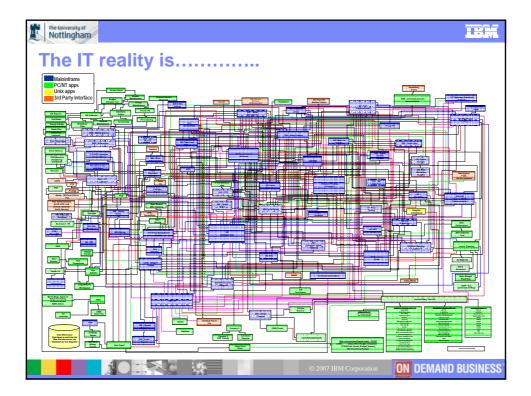


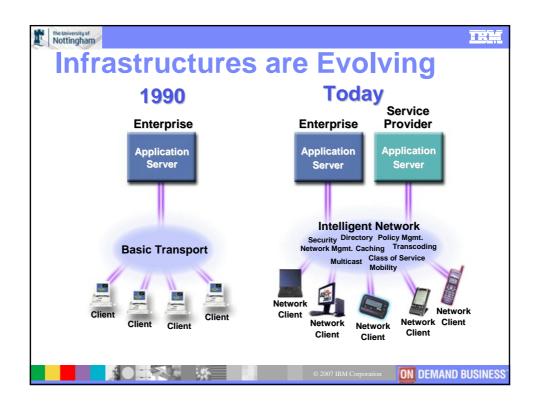


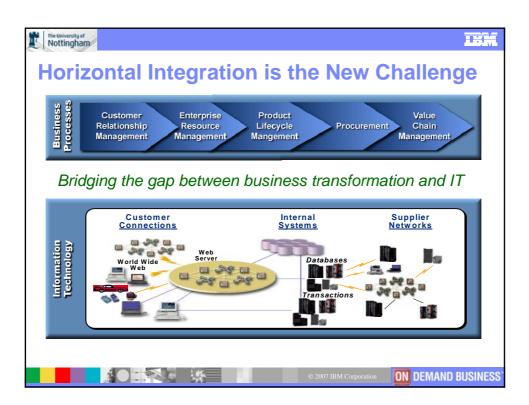


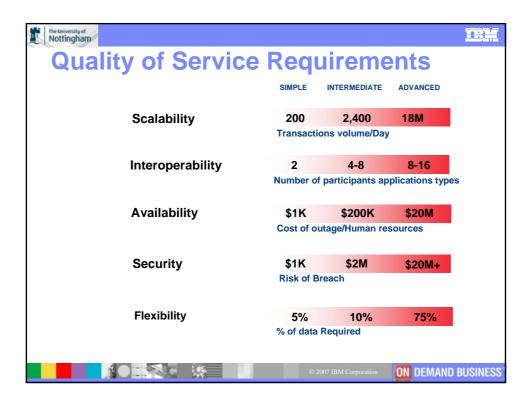


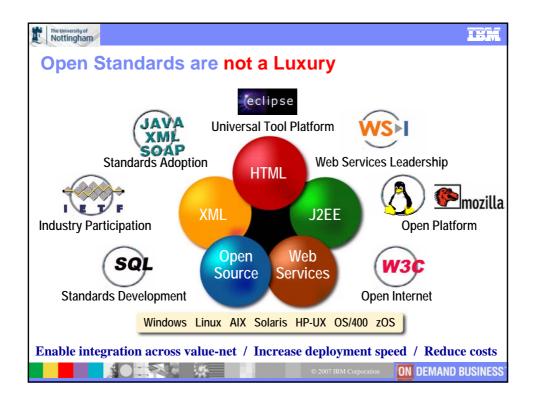












| The University of Nottingham | | | | IEM |
|------------------------------|---------------------|------------------------|--------------------------|----------------|
| Softwa | re for an | On Demar | nd Infrastr | ucture |
| | | | | |
| Model + | | Deploy | | Manage |
| Assemble | Integrate People | Integrate Processes | Integrate Information | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | G | 2007 IBM Corporation | EMAND BUSINESS |

